

LOCAL COUNCIL QORMI
Quarterly Financial Performance Report
for the third quarter July-Sept 2016

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Third Quarter: July - September 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	282,212	267,963	14,249	854,159	803,889	50,270
0020	Bye-laws	20,223	70,034	(49,811)	57,030	210,102	(153,072)
0090	Investment	-	-	-	-	-	-
0100	General	26,489	9,850	16,639	69,414	29,550	39,864
	Total	328,924	347,847	(18,923)	980,603	1,043,541	(62,938)
1	Expenditure						
1000	Personal emoluments	44,635	44,224	411	132,664	137,924	(5,260)
2000	Operations and maintenance	204,280	192,948	11,332	534,903	579,076	(44,173)
7000	Capital expenditure	77,994	75,303	2,691	118,521	225,909	(107,388)
	Total	326,909	312,475	14,434	786,088	942,909	(156,821)
	Balance	2,015	35,372	(33,357)	194,515	100,632	93,883

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	Third Quarter: July - September 2016		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	266,363	266,363	-
0002	Supplementary	-	1,600	(1,600)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	15,849	-	15,849
		282,212	267,963	14,249
0020	Bye-laws			
0021	Community services	13,720	10,532	3,188
0036	Contravention of bye-laws	6,503	6,112	391
0056	Contributions and donations	-	-	-
0066	General	-	53,390	(53,390)
		20,223	70,034	(49,811)
0090	Investment			
0091	Bank interest and Bank Loans	-	-	-
0096	Government Securities	-	-	-
		-	-	-
0100	General			
0110	Donations	-	-	-
0120	Contributions	26,489	9,850	16,639
		26,489	9,850	16,639
	Total	328,924	347,847	(18,923)

Year to Date 2016		
Actual	Budget	Variance
€	€	€
c	d	c-d
799,089	799,089	-
-	4,800	(4,800)
-	-	-
-	-	-
55,070	-	55,070
854,159	803,889	50,270
37,234	31,596	5,638
19,796	18,336	1,460
-	-	-
-	160,170	(160,170)
57,030	210,102	(153,072)
-	-	-
-	-	-
-	-	-
-	-	-
69,414	29,550	39,864
69,414	29,550	39,864
980,603	1,043,541	(62,938)

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Third Quarter: July - September 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	7,014	3,539	3,475	21,043	17,417	3,626
1200	Employee salaries and wages	33,193	35,081	(1,888)	98,092	103,868	(5,776)
1300	Bonuses	-	-	-	946	1,047	(101)
1400	Income supplements	847	999	(152)	1,692	1,918	(226)
1500	Social Security Contributions	3,236	3,430	(194)	9,560	10,148	(588)
1600	Allowances	-	116	(116)	-	349	(349)
1700	Overtime	345	1,059	(714)	1,331	3,177	(1,846)
		44,635	44,224	411	132,664	137,924	(5,260)
2000	Operations and maintenance						
2100	Utilities	1,680	5,550	(3,870)	8,206	16,649	(8,443)
2200	Materials and supplies	1,397	3,850	(2,453)	6,110	11,550	(5,440)
2300	Repair and upkeep (works)	39,093	17,600	21,493	61,006	52,800	8,206
2400	Rent	-	-	-	125	233	(108)
2500	International memberships	1,185	1,575	(390)	1,207	4,725	(3,518)
2600	Office services	1,225	3,100	(1,875)	4,012	9,300	(5,288)
2700	Transport	647	750	(103)	3,088	2,250	838
2800	Travel	920	-	920	920	-	920
2900	Information services	2,795	1,700	1,095	4,161	5,100	(939)
3000	Contractual services	139,578	131,374	8,204	403,014	394,122	8,892
3100	Professional services	5,664	7,549	(1,885)	16,093	22,647	(6,554)
3200	Training	1,150	4,450	(3,300)	8,160	13,350	(5,190)
3300	Community and hospitality	9,104	15,325	(6,221)	22,532	45,975	(23,443)
3400	Incidental expenses	(38)	125	(163)	(4,278)	375	(4,653)
3600	Local enforcement system	(120)	-	(120)	547	-	547
3600	Speed Cameras	-	-	-	-	-	-
		204,280	192,948	11,332	534,903	579,076	(44,173)

7000	Capital expenditure					
7001	Acquisition of property	-	8,553	(8,553)	-	(25,659)
7100	Construction	-	22,500	(22,500)	34,997	(32,503)
7200	Improvements	1,853	2,250	(397)	4,143	(2,607)
7300	Equipment	11,734	500	11,234	13,004	11,504
7500	Road Resurfacing & other projects	64,407	41,500	22,907	66,377	(58,123)
		77,994	75,303	2,691	118,521	(107,388)
	Total	326,909	312,475	14,434	786,088	(156,821)

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: July - September 2016

Acct No	Description	Third Quarter: July - September 2016				Year to Date 2016			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	267,963	282,212	-	282,212	803,889	854,159	-	854,159
0020	Bye-laws	70,034	20,223	-	20,223	210,102	57,030	-	57,030
0090	Investment	-	-	-	-	-	-	-	-
0100	General	9,850	26,489	-	26,489	29,550	69,414	-	69,414
	Total	347,847	328,924	-	328,924	1,043,541	980,603	-	980,603
1	Expenditure								
1000	Personal emoluments	44,224	44,635	-	44,635	137,924	132,664	-	132,664
2000	Operations and maintenance	192,948	204,280	-	204,280	579,076	534,903	-	534,903
7000	Capital expenditure	75,303	77,994	-	77,994	225,909	118,521	-	118,521
	Total	312,475	326,909	-	326,909	942,909	786,088	-	786,088
	Balance	35,372	2,015	-	2,015	100,632	194,515	-	194,515

Notes:

5.0 Cash Flow Forecast

Acct No	Description	Third Quarter: July - September 2016			Year to Date 2016				
					QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	266,363	266,363	-	266,363	266,363	266,363	-	799,089
0002	Supplementary	-	1,600	(1,600)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	15,849	-	15,849	16,611	22,610	15,849	-	55,070
0020	Bye-Laws								
0021	Community services	13,720	10,532	3,188	7,200	16,314	13,720	-	37,234
0036	Contravention of bye-laws	6,503	6,112	391	6,485	6,808	6,503	-	19,796
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	53,390	(53,390)	-	-	-	-	-
0090	Investment			-					
0091	Bank interest	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	26,489	9,850	16,639	15,030	27,895	26,489	-	69,414
	TOTAL	328,924	347,847	(18,923)	311,689	339,990	328,924	-	980,603

1 Expenditure
1000 Personal emoluments

1100	Mayor's allowance	7,014	3,539	3,475	7,014	7,015	7,014	-	21,043
1200	Employees salaries and wages	33,193	35,081	(1,888)	31,790	33,109	33,193	-	98,092
1300	Bonuses	-	-	-	-	946	-	-	946
1400	Income supplements	847	999	(152)	845	-	847	-	1,692
1500	Social security contributions	3,236	3,430	(194)	3,096	3,228	3,236	-	9,560
1600	Allowances	-	116	(116)	-	-	-	-	-
1700	Overtime	345	1,059	(714)	277	709	345	-	1,331

2000 Operations and maintenance

2100	Utilities	1,680	5,550	(3,870)	3,588	2,938	1,680	-	8,206
2200	Materials and supplies	1,397	3,850	(2,453)	2,442	2,271	1,397	-	6,110
2300	Repair and upkeep	39,093	17,600	21,493	10,703	11,210	39,093	-	61,006
2400	Rent	-	-	-	62	63	-	-	125
2500	International memberships	1,185	1,575	(390)	11	11	1,185	-	1,207
2600	Office services	1,225	3,100	(1,875)	1,630	1,157	1,225	-	4,012
2700	Transport	647	750	(103)	1,694	747	647	-	3,088
2800	Travel	920	-	920	-	-	920	-	920
2900	Information services	2,795	1,700	1,095	28	1,338	2,795	-	4,161
3000	Contractual services	139,578	131,374	8,204	122,464	140,972	139,578	-	403,014
3100	Professional services	5,664	7,549	(1,885)	5,089	5,340	5,664	-	16,093
3200	Training	1,150	4,450	(3,300)	3,280	3,730	1,150	-	8,160
3300	Community and hospitality	9,104	15,325	(6,221)	(2,318)	15,746	9,104	-	22,532
3400	Incidental expenses	(38)	125	(163)	(2,632)	(1,608)	(38)	-	(4,278)
3500	Local enforcement system	(120)	-	(120)	179	488	(120)	-	547
3600	Speed Cameras	-	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	8,553	(8,553)	-	-	-	-	-
7100	Construction	-	22,500	(22,500)	12,255	22,742	-	-	34,997
7200	Improvements	1,853	2,250	(397)	665	1,625	1,853	-	4,143
7300	Equipment	11,734	500	11,234	1,233	37	11,734	-	13,004
7500	Road Resurfacing & Other Projects	64,407	41,500	22,907	-	1,970	64,407	-	66,377

TOTAL
SURPLUS/(DEFICIT)

326,909	312,475	14,434	203,395	255,784	326,909	-	786,088
2,015	35,372	(33,357)	108,294	84,206	2,015	-	194,515

Appendices

Statement of Profit or Loss and Other Comprehensive Income
for the period ended 30 September 2016

	2016	2015
	€	€
	<i>Jan-Sept</i>	<i>Jan-Dec</i>
Income		
Funds received from Central Government	854,159	1,173,812
Income raised under Local Council Bye-Laws	2,340	1,658
Income raised under Local Enforcement System	19,796	24,279
Investment Income	-	181
General Income	104,308	96,425
	<u>980,603</u>	<u>1,296,355</u>
Expenditure		
Personal Emoluments	(132,664)	(182,307)
Operations and maintenance	(461,623)	(661,434)
Administration and other expenditure	(179,454)	(395,257)
Finance Cost	-	(6,041)
	<u>(773,741)</u>	<u>(1,245,039)</u>
Surplus for the period	206,862	51,316

Statement of Financial Position
as at 30 September 2016

	2016 € <i>Sept</i>	2015 € <i>Dec</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,693,021	2,680,675
	<u>2,693,021</u>	<u>2,680,675</u>
Current Assets		
Inventories	183	183
Receivables	113,039	167,418
Cash at bank and in hand	369,412	265,699
	<u>482,634</u>	<u>433,300</u>
Total Assets	<u><u>3,175,655</u></u>	<u><u>3,113,975</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	2,318,549	2,113,063
Total equity	<u><u>2,318,549</u></u>	<u><u>2,113,063</u></u>
Non-Current Liabilities		
Long-term borrowings	84,375	101,840
Deferred UIF Grants	540,827	586,972
	<u>625,202</u>	<u>688,812</u>
Current Liabilities		
Payables	139,536	202,840
Deferred income	62,681	66,025
Short-term borrowings	29,687	43,235
	<u>231,904</u>	<u>312,100</u>
Total Liabilities	<u><u>857,106</u></u>	<u><u>1,000,912</u></u>
Total equity and liabilities	<u><u>3,175,655</u></u>	<u><u>3,113,975</u></u>

LOCAL COUNCIL QORMI
List of Receivables
as at 30 September 2016

Details	Amount €
Ballut Blocks	1,415
Bugeja Lucas Maria Paula	1,000
Department for Elderly and Community Care	901
Electroit	279
Force 5 Limited	418
Floriana Local Council	126
Green MT Limited	11,278
GreenPak Cooperative Society Ltd	16,443
LESA	11,901
Mosta Local Council	56
Pace Fire Prevention	234
Pitre Ltd	950
Qormi Football Club	1,000
Razzett I- Antik	233
Regjun Centru	974
Regjun Ghawdex	669
Regjun Nofsinhar	6,170
Regjun Tramuntana	1,322
Regjun Xlokk	512
Romano Cassar Ltd	163
Water Services Corporation	30,871
Amounts due from Local Enforcement System	600,065
Other receivables	2,329
Prepayments & accrued income	67,174
Provision for doubtful debts	(643,445)
	<hr/> 113,038 <hr/>

LOCAL COUNCIL QORMI
List of Payables
as at 30 September 2016

Amount
€

Details

ARMS ltd (WSC)	(9,258)
AM to PM Co Ltd	246
3a Accountants	495
Bitmac Ltd	273
Commissioner of Inland Revenue	3,499
C.Chicop Ltd	72
Caruana Sandro	466
Datatrack Systems Ltd	639
Desira Carmel	912
Davico Ltd	11,000
Environmental Landscapes Consortium Limited	5,265
Guard & Warden Service House	471
Gino Chairs and Tables	957
Image Systems Ltd	681
Joint Committee	503
John G. Cassar Ltd	180
Koperattiva Tabelli u Sinjali	970
Lewis William - Perit	677
Mifsud Salvu	3,642
MED Developers Ltd	424
Montebello Anthony - Caretaker San Gorg	173
Mica Med Limited	14,444
Mailbox Services Ltd	202
Ozone Limited	249
<i>Prepared by 3a</i>	12

PAVI Supermarket	33
Ray's Shopping Centre	452
Road Maintenance Services Limited	1,571
R & A Waste Services Ltd	28,591
Strand Electronics	41
Saliba Carmelo Petrol Station	200
Smartlight Systems	425
Signal 8 Securities	189
The Light Housekeeper	3,134
Tiffranka Dot Com	58
Vaults Co Ltd	30,583
Water Services Corporation - Civil Works	905
WasteServ Malta Ltd	(935)
Accruals and deferred income (excluding grants)	37,107
Total	<u>139,536</u>

LOCAL COUNCIL QORMI
Details of Quarterly Depreciation Charge
for the period ended 30 September 2016

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	1,258	1,258	1,258	-	3,774
Construction Works	12,767	13,510	13,511	-	39,788
Office Furniture and Fittings	1,021	1,041	1,045	-	3,107
Urban Improvements	12,388	11,732	11,759	-	35,879
Office Equipment	819	827	851	-	2,497
Plant and Machinery	595	613	613	-	1,821
Motor Vehicles	115	115	348	-	578
Road Resurfacing	6,243	6,244	6,243	-	18,730
TOTAL	35,206	35,340	35,628	-	106,174

LOCAL COUNCIL QORMI
Details of Employees analysed per quarter
for the period ended 30 September 2016

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	6	-	
Full-Time (Reduced Hours) basis	1	1	1	-	
Part-time basis	-	-	-	-	
TOTAL	<u>7</u>	<u>7</u>	<u>7</u>	<u>-</u>	